

**College of the Desert**  
**General Fund Summary**  
 Fiscal Year 2024-2025 Proposed Budget and Multi-Year Projection  
**Combined Restricted and Unrestricted General Fund**

	Actuals 2021-22	% Change over PY	Actuals 2022-23	Unaudited Actuals 2023-24	% Change over PY	Proposed Budget 2024-25	% Change over PY Projected Actuals	Projected Budget 2025-26	% Change over PY	Projected Budget 2026-27	% Change over PY
<b>Revenues</b>											
Federal Revenue	9,954,642	-8.7%	3,734,238	3,676,354	-1.6%	4,971,651	35.2%	5,119,732	3.0%	5,292,323	3.4%
State Revenue	52,853,559	11.0%	72,628,281	60,692,965	-16.4%	72,350,526	19.2%	74,833,991	3.4%	77,935,982	4.1%
Local Property Taxes	48,014,154	10.1%	42,546,984	64,061,472	50.6%	54,651,442	-14.7%	58,621,965	7.3%	58,632,109	0.0%
Local Fees & Revenue	5,633,144	-17.5%	10,332,265	14,013,429	35.6%	14,011,028	0.0%	13,722,535	-2.1%	14,136,388	3.0%
<b>Total Revenues</b>	<b>116,455,499</b>	<b>6.9%</b>	<b>129,241,768</b>	<b>142,444,219</b>	<b>10.2%</b>	<b>145,984,647</b>	<b>2.5%</b>	<b>152,298,223</b>	<b>4.3%</b>	<b>155,996,801</b>	<b>2.4%</b>
<b>Expenditures</b>											
Academic Salaries	31,940,930	-7.1%	33,812,618	37,058,337	9.6%	36,048,569	-2.7%	38,047,434	5.5%	40,509,233	6.5%
Academic Administrator Salaries	3,603,034		3,744,013	3,987,603		4,471,803		4,787,432		4,931,055	
Classified Salaries	17,196,704	-19.6%	16,910,798	21,697,867	28.3%	21,148,303	-2.5%	14,694,491	-30.5%	15,747,363	7.2%
Classified Administrator Salaries	4,224,140		4,609,706	4,244,685		6,786,608		7,265,620		7,483,589	
Confidential Salaries	813,450		916,567	771,089		1,194,066		1,278,346		1,316,696	
Employee Benefits	25,676,068	10.0%	26,111,910	30,503,940	16.8%	30,753,024	0.8%	32,648,317	6.2%	36,600,285	12.1%
<i>Total Salaries &amp; Benefits</i>	<i>83,454,325</i>	<i>5.5%</i>	<i>86,105,612</i>	<i>98,263,522</i>	<i>14.1%</i>	<i>100,402,373</i>	<i>2.2%</i>	<i>98,721,639</i>	<i>-1.7%</i>	<i>106,588,220</i>	<i>8.0%</i>
Materials & Supplies	2,419,924	29.2%	2,917,762	3,574,281	22.5%	8,203,471	129.5%	8,443,833	2.9%	8,703,903	3.1%
Services and Operating Expenses	13,957,836	32.4%	12,163,296	16,854,501	38.6%	25,577,632	51.8%	24,125,450	-5.7%	26,045,781	8.0%
Capital Outlay	2,940,130	158.7%	4,027,697	4,689,238	16.4%	3,638,768	-22.4%	2,687,854	-26.1%	2,760,453	2.7%
<b>Total Expenditures</b>	<b>102,772,215</b>	<b>10.9%</b>	<b>105,214,367</b>	<b>123,381,542</b>	<b>17.3%</b>	<b>137,822,244</b>	<b>11.7%</b>	<b>133,978,776</b>	<b>-2.8%</b>	<b>144,098,356</b>	<b>7.6%</b>
<b>Excess (Deficiency)</b>	<b>13,683,284</b>		<b>24,027,401</b>	<b>19,062,677</b>		<b>8,162,403</b>		<b>18,319,447</b>		<b>11,898,444</b>	
Transfers & Contributions	1,309,237		2,476,379	3,562,660		1,668,854		1,717,751		1,770,658	
Other Outgo	11,059,468		22,118,446	13,283,379		16,453,551		9,176,612		9,869,896	
<b>Total Other Sources &amp; Uses</b>	<b>(9,750,231)</b>	<b>-16.5%</b>	<b>(19,642,067)</b>	<b>(9,720,719)</b>	<b>-50.5%</b>	<b>(14,784,697)</b>	<b>52.1%</b>	<b>(7,458,861)</b>	<b>-49.6%</b>	<b>(8,099,238)</b>	<b>8.6%</b>
<b>Change in Fund Balance</b>	<b>3,933,053</b>		<b>4,385,334</b>	<b>9,341,958</b>		<b>(6,622,294)</b>		<b>10,860,586</b>		<b>3,799,207</b>	
Beginning Fund Balance	27,452,602		31,385,655	35,770,988		45,117,819		43,993,490		54,854,076	
Audit Adjustments	-		-	-		-		-		-	
Adjusted Beginning Balance	27,452,602		31,385,655	35,770,988		45,117,819		43,993,490		54,854,076	
<b>Ending Fund Balance</b>	<b>31,385,655</b>	<b>14.3%</b>	<b>35,770,989</b>	<b>45,112,946</b>	<b>26.1%</b>	<b>38,495,526</b>	<b>-14.7%</b>	<b>54,854,076</b>	<b>42.5%</b>	<b>58,653,283</b>	<b>6.9%</b>

**College of the Desert**  
**General Fund Summary**  
 Fiscal Year 2024-2025 Proposed Budget and Multi-Year Projection  
**Unrestricted General Fund**

	Actuals <u>2021-22</u>	% Change over PY	Actuals <u>2022-23</u>	Unaudited Actuals <u>2023-24</u>	% Change over PY	Proposed Budget <u>2024-25</u>	% Change over PY Projected Actuals	Projected Budget <u>2025-26</u>	% Change over PY	Projected Budget <u>2026-27</u>	% Change over PY
<b>Revenues</b>											
Federal Revenue	-		-	-		-		-		-	
State Revenue	33,142,374	0.6%	44,434,081	33,025,730	-25.7%	<b>40,858,684</b>	23.7%	42,154,581	3.2%	43,852,791	4.0%
Local Property Taxes	48,014,154	10.1%	42,546,984	64,061,472	50.6%	<b>54,651,442</b>	-14.7%	58,621,965	7.3%	58,632,109	0.0%
Local Fees & Revenue	3,542,272	-22.8%	7,677,521	7,479,488	-2.6%	<b>6,429,553</b>	-14.0%	5,918,923	-7.9%	6,092,424	2.9%
<b>Total Revenues</b>	<b>84,698,800</b>	<b>4.4%</b>	<b>94,658,586</b>	<b>104,566,690</b>	<b>10.5%</b>	<b>101,939,679</b>	<b>-2.5%</b>	<b>106,695,468</b>	<b>4.7%</b>	<b>108,577,324</b>	<b>1.8%</b>
<b>Expenditures</b>											
Academic Salaries	26,641,723	-3.5%	29,228,723	32,644,004	11.7%	<b>32,217,872</b>	-1.3%	34,115,295	5.9%	36,356,241	6.6%
Academic Administrator Salaries	3,337,688		3,314,708	3,555,479		<b>3,981,197</b>		4,262,198		4,390,064	
Classified Salaries	16,821,939	2.9%	13,567,836	16,086,656	18.6%	<b>16,515,198</b>	2.7%	17,456,084	5.7%	18,706,517	7.2%
Classified Administrator Salaries	3,135,018		3,307,648	3,032,448		<b>4,085,670</b>		4,374,045		4,505,266	
Confidential Salaries	811,324		773,467	720,758		<b>1,007,306</b>		1,078,404		1,110,756	
Employee Benefits	21,354,001	12.4%	21,942,475	25,418,714	15.8%	<b>24,862,085</b>	-2.2%	26,391,492	6.2%	28,055,957	6.3%
<i>Total Salaries &amp; Benefits</i>	<i>68,155,351</i>	<i>8.3%</i>	<i>72,134,857</i>	<i>81,458,059</i>	<i>12.9%</i>	<i>82,669,328</i>	<i>1.5%</i>	<i>87,677,517</i>	<i>6.1%</i>	<i>93,124,801</i>	<i>6.2%</i>
Materials & Supplies	968,741	90.7%	1,331,193	1,325,082	-0.5%	<b>1,535,010</b>	15.8%	1,579,986	2.9%	1,628,649	3.1%
Services and Operating Expenses	7,942,854	13.8%	8,261,671	10,264,226	24.2%	<b>13,887,867</b>	35.3%	14,158,026	1.9%	14,063,293	-0.7%
Capital Outlay	507,579	297.7%	2,269,101	1,980,546	-12.7%	<b>897,381</b>	-54.7%	920,038	2.5%	948,375	3.1%
<b>Total Expenditures</b>	<b>77,574,525</b>	<b>9.9%</b>	<b>83,996,821</b>	<b>95,027,912</b>	<b>13.1%</b>	<b>98,989,586</b>	<b>4.2%</b>	<b>104,335,566</b>	<b>5.4%</b>	<b>109,765,118</b>	<b>5.2%</b>
<b>Excess (Deficiency)</b>	<b>7,124,275</b>		<b>10,661,765</b>	<b>9,538,778</b>		<b>2,950,093</b>		<b>2,359,902</b>		<b>(1,187,794)</b>	
Transfers & Contributions	33,427		511,604	1,804,759		<b>277,819</b>		285,959		294,767	
Other Outgo	(3,633,689)		(6,733,795)	(7,302,283)		<b>(4,352,241)</b>		(4,480,209)		(4,480,224)	
<b>Total Other Sources &amp; Uses</b>	<b>(3,600,262)</b>	<b>-52.1%</b>	<b>(6,222,191)</b>	<b>(5,497,523)</b>	<b>-11.6%</b>	<b>(4,074,422)</b>	<b>-25.9%</b>	<b>(4,194,250)</b>	<b>2.9%</b>	<b>(4,185,458)</b>	<b>-0.2%</b>
<b>Change in Fund Balance</b>	<b>3,524,013</b>		<b>4,439,574</b>	<b>4,041,255</b>		<b>(1,124,329)</b>		<b>(1,834,348)</b>		<b>(5,373,252)</b>	
Beginning Fund Balance	20,621,658		27,195,055	31,634,629		<b>35,675,884</b>		34,551,555		32,717,206	
Audit Adjustments	-		-	-		-		-		-	
Adjusted Beginning Balance	23,671,043		27,195,055	31,634,629		<b>35,675,884</b>		34,551,555		32,717,206	
<b>Ending Fund Balance</b>	<b>27,195,055</b>	<b>14.9%</b>	<b>31,634,629</b>	<b>35,675,884</b>	<b>12.8%</b>	<b>34,551,555</b>	<b>-3.2%</b>	<b>32,717,206</b>	<b>-5.3%</b>	<b>27,343,954</b>	<b>-16.4%</b>

**College of the Desert**  
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 Fiscal Year 2024-2025 Proposed Budget and Multi-Year Projection  
**Restricted General Fund**

	Actuals 2021-22	% Change over PY	Actuals 2022-23	Unaudited Actuals 2023-24	% Change over PY	Proposed Budget 2024-25	% Change over PY Projected Actuals	Projected Budget 2025-26	% Change over PY	Projected Budget 2026-27	% Change over PY
<b>Revenues</b>											
Federal Revenue	9,954,642	-8.7%	3,734,238	3,676,354	-1.6%	4,971,651	35.2%	3,615,995	-27.3%	3,742,270	3.5%
State Revenue	19,711,185	34.2%	28,194,200	27,667,235	-1.9%	31,491,842	13.8%	32,969,375	4.7%	34,083,191	3.4%
Local Property Taxes	-		-	-		-		-		-	
Local Fees & Revenue	2,090,873	-6.6%	2,654,744	6,538,994	146.3%	7,581,475	15.9%	7,803,612	2.9%	8,043,963	3.1%
<b>Total Revenues</b>	<b>31,756,699</b>	<b>14.1%</b>	<b>34,583,182</b>	<b>37,882,583</b>	<b>9.5%</b>	<b>44,044,968</b>	<b>16.3%</b>	<b>44,388,982</b>	<b>0.8%</b>	<b>45,869,425</b>	<b>3.3%</b>
<b>Expenditures</b>											
Academic Salaries	5,299,207	-21.6%	4,583,895	4,414,333	-3.7%	3,830,697	-13.2%	3,932,139	2.6%	4,152,991	5.6%
Academic Administrator Salaries	265,346		429,305	432,124		490,606		525,234		540,991	
Classified Salaries	4,321,107	-14.3%	3,342,963	5,611,212	67.9%	4,633,105	-17.4%	(2,761,593)	-159.6%	(2,959,154)	7.2%
Classified Administrator Salaries	1,089,122		1,302,058	1,212,237		2,700,938		2,891,576		2,978,323	
Confidential Salaries	2,126		143,100	50,331		186,760		199,942		205,940	
Employee Benefits	4,322,067	-0.8%	4,169,435	5,085,226	22.0%	5,890,939	15.8%	6,256,825	6.2%	8,544,328	36.6%
<i>Total Salaries &amp; Benefits</i>	<i>15,298,974</i>	<i>-5.3%</i>	<i>13,970,756</i>	<i>16,805,463</i>	<i>20.3%</i>	<i>17,733,045</i>	<i>5.5%</i>	<i>11,044,122</i>	<i>-37.7%</i>	<i>13,463,419</i>	<i>21.9%</i>
Materials & Supplies	1,451,183	6.3%	1,586,570	2,249,199	41.8%	6,668,461	196.5%	6,863,847	2.9%	7,075,253	3.1%
Services and Operating Expenses	6,014,982	68.8%	3,901,625	6,590,456	68.9%	11,689,765	77.4%	12,032,275	2.9%	14,110,937	17.3%
Capital Outlay	2,432,551	141.1%	1,758,596	2,708,693	54.0%	2,741,387	1.2%	1,767,817	-35.5%	1,812,078	2.5%
<b>Total Expenditures</b>	<b>25,197,690</b>	<b>14.0%</b>	<b>21,217,546</b>	<b>28,353,811</b>	<b>33.6%</b>	<b>38,832,658</b>	<b>37.0%</b>	<b>31,708,061</b>	<b>-18.3%</b>	<b>36,461,687</b>	<b>15.0%</b>
<b>Excess (Deficiency)</b>	<b>6,559,010</b>		<b>13,365,636</b>	<b>9,528,772</b>		<b>5,212,310</b>		<b>12,680,921</b>		<b>9,407,738</b>	
Transfers & Contributions	1,275,810		1,964,775	1,757,901		1,391,035		1,431,792		1,475,892	
Other Outgo	(7,425,780)		(15,384,651)	(5,981,096)		(12,101,310)		(7,744,372)		(8,437,641)	
<b>Total Other Sources &amp; Uses</b>	<b>(6,149,969)</b>	<b>47.5%</b>	<b>(13,419,876)</b>	<b>(4,223,196)</b>	<b>-68.5%</b>	<b>(10,710,275)</b>	<b>153.6%</b>	<b>(6,312,580)</b>	<b>-41.1%</b>	<b>(6,961,749)</b>	<b>10.3%</b>
<b>Change in Fund Balance</b>	<b>409,040</b>		<b>(54,240)</b>	<b>5,305,576</b>		<b>(5,497,965)</b>		<b>6,368,341</b>		<b>2,445,989</b>	
Beginning Fund Balance	3,781,560		4,190,600	4,136,360		9,441,936		9,441,936		15,810,277	
Audit Adjustments	-		-	-		-		-		-	
Adjusted Beginning Balance	3,781,560		4,190,600	4,136,360		9,441,936		9,441,936		15,810,277	
<b>Ending Fund Balance</b>	<b>4,190,600</b>	<b>10.8%</b>	<b>4,136,360</b>	<b>9,441,936</b>	<b>128.3%</b>	<b>3,943,971</b>	<b>-58.2%</b>	<b>15,810,277</b>	<b>300.9%</b>	<b>18,256,266</b>	<b>15.5%</b>

# College of the Desert

## General Fund Summary

Fiscal Year 2024-2025 Proposed Budget and Multi-Year Projection

### Unrestricted General Fund Board Reserves

	Actuals	% Change over PY	Actuals	Unaudited Actuals	% Change over PY	Proposed Budget	% Change over PY	Projected Actuals	Projected Budget	% Change over PY	Projected Budget	% Change over PY
	<u>2021-22</u>		<u>2022-23</u>	<u>2023-24</u>		<u>2024-25</u>			<u>2025-26</u>		<u>2026-27</u>	
<b>Ending Fund Balance</b>	27,195,055	14.9%	31,634,629	35,675,884	12.8%	<b>34,551,555</b>	-3.2%		32,717,206	-5.3%	27,343,954	-16.4%
<b>Components of Fund Balance</b>												
Appropriation for Mandated Salary Re	11,830,534		12,362,084	14,036,101		<b>15,141,975</b>			15,976,857		16,845,583	
Appropriation for Contingency	15,364,521		19,272,545	21,639,783		<b>18,909,580</b>			16,740,349		10,498,371	
<b>Other Designations:</b>												
Other One-Time Designations				-		-			-		-	
Reserve for Workforce Development				-		-			-		-	
New Market Tax Credit				-		-			-		-	
<b>Total Designations</b>	<b>11,830,534</b>		<b>12,362,084</b>	<b>14,036,101</b>		<b>15,641,975</b>			<b>15,976,857</b>		<b>16,845,583</b>	
<b>Total Undesignated</b>	<b>15,364,521</b>		<b>19,272,545</b>	<b>21,639,783</b>		<b>18,909,580</b>			<b>16,740,349</b>		<b>10,498,371</b>	