

QUARTERLY FINANCIAL STATUS REPORT
(Financial Report for Fiscal Year 2024-2025, Quarter: 1)

District: DESERT

District Code: 930

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer:

Electronic Certification Date:

Contact: Diana Guijarro Director, Fiscal Services
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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2024

Quarter Ended: 1

As of June 30 for the fiscal year specified

Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	84,698,799	94,658,586	104,566,690	101,939,679
A.2	Other Financing Sources (Object 8900)	33,427	511,604	1,804,759	277,819
A.3	Total Unrestricted Revenue (A.1 + A.2)	84,732,226	95,170,190	106,371,449	102,217,498
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	77,561,854	83,996,821	95,027,912	98,989,586
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,633,689	6,733,795	7,302,283	4,352,241
B.3	Total Unrestricted Expenditures (B.1 + B.2)	81,195,543	90,730,616	102,330,195	103,341,827
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	3,536,683	4,439,574	4,041,254	(1,124,329)
D.	Fund Balance, Beginning	23,671,043	27,207,726	31,634,629	35,675,884
D.1	Prior Year Adjustments + (-)	0	(12,671)	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	23,671,043	27,195,055	31,634,629	35,675,884
E.	Fund Balance, Ending (C. + D.2)	27,207,726	31,634,629	35,675,883	34,551,555
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	33.5%	34.9%	34.9%	33.4%

As of the specified quarter ended for each fiscal year

Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	32,467,773	47,839,885	51,914,253	60,440,385
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	32,467,773	47,839,885	51,914,253	60,440,385

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	101,939,679	101,939,679	9,033,611	8.9%
I.2	Other Financing Sources (Object 8900)	277,819	277,819	3,374	1.2%
I.3	Total Unrestricted Revenue (I.1 + I.2)	102,217,498	102,217,498	9,036,985	8.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,989,586	98,989,586	20,485,435	20.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,352,241	4,352,241	0	0.0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	103,341,827	103,341,827	20,485,435	19.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(1,124,329)	(1,124,329)	(11,448,450)	
L.	Fund Balance, Beginning	35,675,884	35,675,884	35,675,884	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	35,675,884	35,675,884	35,675,884	
M.	Fund Balance, Ending (K. + L.2)	34,551,555	34,551,555	24,227,434	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	33.4%	33.4%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO