

College of the Desert Financing Corp. Board of Directors Meeting
45524 Oasis Street, Indio, CA 92201
TUESDAY, DECEMBER 12, 2017

LOCATION: Indio City Hall, Large Conference Room
100 Civic Center Mall, Indio, CA 92201
(760) 391-4000

MINUTES

I. Call to Order / Open Session

- Pledge of Allegiance
- Roll Call
- Additions or Deletions of Agenda Items

Joel Kinnamon called the meeting to order at 1:45 p.m. and led the pledge of allegiance.

Dr. Kinnamon called the roll:

Present: Mike Wilson
Mary Jane Sanchez
Joel Kinnamon
Mark Scott

Not Present: Larry Salas

Guest: Lisa Howell

There were no additions or deletions to the agenda.

II. Public Comments

There were no public comments.

III. Financing Corp. Action:

1. Approval of Minutes from September 9, 2016 Meeting

Michael Wilson made a motion to approve the September 9, 2016 meeting minutes, seconded by Joel Kinnamon.

Motion carried unanimously.

2. District Designated Director Appointment

Michael Wilson made a motion to accept appointment for Mary Jane Sanchez as the District's Designated Director, seconded by Joel Kinnamon.

Discussion: At College of the Desert's December 15, 2016 Board Meeting, the Board of Trustees appointed Trustee Mary Jane Sanchez to serve on this Board.

Motion carried: 2 Ayes, 0 Noes, 1 Abstain

3. Non-District Designated Director Appointment

Michael Wilson made a motion to accept appointment for Mark Scott as the Non-District's Designated Director, seconded by Joel Kinnamon.

Discussion: As a result of the vacancy left by the departure of former City Manager, Dan Martinez, Michael Wilson nominated newly appointed City Manager, Mark Scott.

Motion carried: 3 Ayes, 0 Noes, 1 Abstain

4. Financial Update

Members received copies of the statement of financial position, statement of activities and a trial balance as of June 30, 2017 and the financial forecast report. Lisa Howell reviewed the statements and financial forecast report with the members.

Michael Wilson made a motion to accept the financial statements as of June 30, 2017, seconded by Joel Kinnamon.

Motion Carried: 4 Ayes, 0 Noes, 0 Abstain

IV. Information

1. Indio Expansion Project

Lisa Howell gave an update on College of the Desert's Indio Expansion Project located in Indio, California.

V. Adjournment

The meeting adjourned at 2:07 p.m.