

**College of the Desert Financing Corp. Board of Directors Meeting**  
**45524 Oasis Street, Indio, CA 92201**

**TUESDAY, OCTOBER 30, 2018**

**LOCATION: College of the Desert – Palm Desert Campus**  
**43-500 Monterey Avenue, Palm Desert, CA 92260**  
**President’s Board Room, Administration Building**

**MINUTES**

**I. Call to Order / Open Session**

- Pledge of Allegiance
- Roll Call
- Additions or Deletions of Agenda Items

Joel Kinnamon called the meeting to order at 1:34 p.m. and led the pledge of allegiance.

Dr. Kinnamon called the roll:

Present: Mark Scott  
Larry Salas  
Mary Jane Sanchez  
Joel Kinnamon

Guest: John Ramont

Not Present: Mike Wilson

There were no additions or deletions to the agenda.

**II. Public Comments**

There were no public comments.

**III. Financing Corp. Action:**

1. Approval of Minutes from December 12, 2017 Meeting

Mary Jane Sanchez made a motion to approve the December 12, 2017 meeting minutes, seconded by Mark Scott.

Discussion: A couple of corrections were made to the meeting minutes and they were to list Mark Scott and Lisa Howell as present.

Motion Carried: 5 Ayes, 0 Noes, 0 Abstain

## 2. Financial Update

Mary Jane Sanchez made a motion to accept the financial statements and trial balance as of June 30, 2018, seconded by Mark Scott.

Discussion: Members received copies of the statement of financial position, statement of activities and a trial balance as of June 30, 2018. John Ramont reviewed the statements and trial balance with the members. The audit will be presented at the next meeting.

Motion Carried: 5 Ayes, 0 Noes, 0 Abstain

## **IV.Information**

### 1. Indio Expansion Project

John Ramont gave an update on College of the Desert's Indio Expansion Project located in Indio, California, including photos of the Roadrunner Café at the existing building.

## **V.Adjournment**

The meeting adjourned at 1:52 p.m.