COD Increases State Income

- The activities of COD’s 2008-09 student body will generate about $33.1 million in labor income in the state economy each year.
- Once COD’s current students become active in the workforce, they will promote business output, raise consumer spending, and increase property income in the state. All of this contributes an additional $22 million in taxable income each year.
- Altogether, higher student income and associated effects on business productivity add $55.1 million in income annually to the state economy.

COD Reduces Social Costs

- Education is statistically correlated with improved lifestyle behaviors, including reduced incidences of absenteeism, alcohol abuse, and smoking, lower probability of committing crime, and fewer welfare and unemployment claims.
- It is estimated that COD’s 2008-09 student population will generate social savings equal to $2.3 million a year.
- These savings accrue to all state and local residents—students, homeowners, businesses, and taxpayers.

Annual Public Benefits ($ Millions)

- Added income, $55.1
- Social savings, $2.3

EMS1 is a leading provider of socioeconomic impact and strategic planning tools to community and technical colleges in the US and Canada. Visit us at www.economicmodeling.com for more information. To see full documentation of the study, please contact the college.